

EXPRESSION OF INTEREST

Name of Business:

Contact Person:

Business Address:

Phone:

Fax:

Email:

Estimated number of transactions through the trust account(s)
for the year

Number of properties settled for the year

Specialist

Audit Services

for Settlement Agents'

Trust Accounts



Specialist

Audit Services

for Settlement Agents'

Trust Accounts

*HEWITT
TURNER &
GELEVITIS*



Hewitt Turner & Gelevitis
is a CPA Practice



Liability Limited by a scheme
approved under Professional
Standards Legislation



Fax to (08) 9362 5186 or
Post to PO Box 199, Victoria Park WA 6979

Tel: (08) 9362 5855 **Fax:** (08) 9362 5186
Suite 4, 1st Floor, 63 Shepperton Road
Victoria Park, Western Australia 6100

We audit a significant number of trust accounts for settlement agents, real estate agents, solicitors and accountants.

Our specialist knowledge, procedures and standardisation have resulted in us achieving efficiencies in providing a very competitive, economical, yet professional, trust account audit service.

Why Use Us...

We are a boutique practice (20 staff) who specialize in the audit of small to medium entities and currently we audit over 400 self managed superannuation funds, trust accounts and not-for-profit entities.

We can provide high level audit services without the high costs.

I am a Registered Company Auditor under the Corporations Act and have over 25 years' experience in the audit industry.

Our Audit Approach...

In the current economic climate more emphasis is being placed on compliance with legislative requirements and this has led to greater audit scrutiny. The audit of your trust account(s) encompasses both a financial and compliance audit.

In particular, the compliance component of your audit is aimed at regulatory compliance, statutory disclosure and governance.

Audit Testing...

Some of the critical audit areas we test during our field work are:

- Valid appointment to act as agent;
- Correct titling of trust accounts;
- Correct administration of separate interest bearing accounts;
- Timely trust account reconciliations;
- Timely in-tact trust receipt banking;
- Completeness of trust banking;
- Maintaining an adequate audit trail; and
- Maintaining the integrity of the trust accounting system.

If we do discover any problems, we provide you with a confidential management report so as to address the issues on a timely basis.

Audit Fees...

Our fee structure is subject to the size and complexity of your trust account(s) and the number of transactions over the year.

In all cases we provide you with an up-front written fee quote range before work commences. Generally, we will request the number of transactions processed through your trust account(s) for the year.

Turnaround...

We are a local Western Australian firm based in Perth (established in 1984), and hence we can provide a timely turnaround (subject to supply of outstanding information).

Professional Conduct...

All audit field work will be performed in a professional and efficient manner with minimal disruption to your business.

What Else...

We are a Quality Assured practice under CPA Australia and we review each audit client to ensure we maintain our independence, objectivity, risk assessment obligations and deliver a professional and timely audit service to you.

PRINCIPALS

Timothy Turner
B.BUS (ACC), FCPA,
FTIA
Registered Company Auditor

Vick Gelevitis
B.BUS (ACC), FCPA,
NTAA, FTIA

Darryl Rodrigues
B.Sc, B.BUS (ACC), CPA

**HEWITT
TURNER &
GELEVITIS**

